

Request for City Council Committee Action from the Department of Human Resources

Date: June 18, 2012

To: Ways and Means/Budget Committee

Referral to: City Council

Subject: Request for Proposal – Life and Long Term Disability Insurance

Recommendation:

That the proper City officials be authorized to (a) issue a request for proposal for life and long term disability insurance effective January 1, 2013 and (b) authorize the proper City officials to enter into contract negotiations with the selected vendor.

Previous Directives:

None

Department Information

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Prepared by:	Joyce Traver, Benefits Manager		
Approved by:	Timothy Giles Interim Director, Human Resources	Paul Aasen City Coordinator	
Presenters in Committee: Joyce Traver			

Reviews

Permanent Review Committee (PRC):
 Approval Pending, to be reviewed at June 21, 2012 PRC meeting

Financial Impact

• Action is within the Business Plan

Supporting Information

Under Minnesota Statute 471.6161, the City is required to issue an RFP for life and long term disability (LTD) insurance coverage at least once every five years. The city's last RFP for life and LTD insurance coverage was issued in 2007 with coverage effective January 1, 2013.